

# AMERICAN INDUSTRIAL ACQUISITION CORPORATION - AIAC REALIZES INVESTMENT IN MCI SAS

January 26, 2018

***Sale of MCI, a French leader in commercial and industrial refrigeration after a deep transformation and fast redeployment***

NEW YORK, NY – January 26, 2018 – [AIAC](#), a global industrial holding, announced today that it has realized its investment in MCI through a sale to AXIMA Ref, a subsidiary of ENGIE, a leading worldwide energy producer. Terms of the transaction were not disclosed.

MCI SAS is one of the leading French service company specialized in industrial, commercial refrigeration and Heating, Ventilation and Air conditioning. It has more than 48 locations, 1200 people including 800 technicians throughout France, and operates in food and non-food retail, food-processing industry, warehousing, shopping malls, office buildings, health sector...

Marc Renard Payen, managing director at AIAC stated, “Since acquiring MCI SAS in 2013 from Johnson Controls, my European team together with the management has deeply transformed the business. Thanks to the resource we brought, the company continued to innovate and improve its competitiveness. I am very proud of the accomplishments that we achieved with the business.”

Bertrand Talabart, deputy managing director at AIAC, oversaw the transformation, the turnaround and the sales process and stated, “in 2013, MCI was in a tight corner and thanks to our strong track record of fixing non-performing business, we successfully acquired the company from Johnson Controls. Together with the exceptional management team led by Philippe Invernizzi, we put the company back on track swiftly and ignited growth, innovation and fast transformation. We are highly confident that ENGIE – AXIMA Ref is a strong partner and a good home for the company to continue its successful development.”

## **About AIAC**

AIAC is a global industrial holding specializing in the acquisition of non-core/non-strategic subsidiaries of multinationals and special situations, overleveraged businesses. It works along with management to turnaround, redeploy and grow the companies through methodic, rigorous and energetic operational improvements.

Established in 1995, AIAC is headquartered in New York, with a European office in London, and an Asian office in Singapore. Since its creation, AIAC has acquired more than 40 companies and owns currently 26 companies representing more than 70 industrial sites worldwide. Full list is available by visiting [www.aiac.com](http://www.aiac.com)

For more information, please contact:

### **AIAC Contact**

Marc Renard Payen

Email: [mrenard\\_payen@aiacgroup.com](mailto:mrenard_payen@aiacgroup.com)

Telephone : +44 7990 572 143

Bertrand Talabart

Email : [btalabart@aiacgroup.com](mailto:btalabart@aiacgroup.com)

Telephone : +33 6 46 21 39 45