



September 5, 2017

Acquisition Announcement

Champlain Cable, a premier manufacturer of irradiated, specialty wire and cable products for harsh and demanding environments, announces the acquisition of Sandvik's stainless steel materials business in Benton Harbor, Michigan. The company's new name is Champlain Specialty Metals.



Champlain Specialty Metals will be managed as a stand-a-lone business under Ms. Tess Robinson, CSM General Manager. Champlain Specialty Metals has annual revenue of approximately \$6 million per year and has 22 employees.

Sandvik AB is a \$10.6 billion dollar, publicly traded materials technology company based in Sweden with approximately 43,000 employees. The Benton Harbor business unit was purchased from Sandvik's US stainless steel division.

Any further information requests can be directed to the below people.

Sincerely,

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